

**HAYATA DESTEK DERNEĐİ**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**TOGETHER WITH INDEPENDENT AUDITOR'S REPORT**

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## **INDEPENDENT AUDITOR'S REPORT**

**To the General Assembly of Hayata Destek Derneđi**

### **Opinion**

We have audited the financial statements of Hayata Destek Derneđi (the "Company") which comprises the statement of financial position as at 31 December 2019 and the statement of profit or loss, statement of changes in shareholders' equity and statement of cash flows for the year then ended, and notes to the financial statements report, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2019, and its financial performance and statement of cash flows for the year then ended in accordance with the basis of accounting described in Note 2.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Turkey, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for preparation and fair presentation of the financial statements in accordance with the accounting policies described in Note 2, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Teknik Analiz Yeminli Mali Müşavirlik Ltd. Şti.

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Hüseyin KALENDER

Independent Auditor and Sworn-in Certified Public Accountant

13 July 2020

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# HAYATA DESTEK DERNEĞİ

## STATEMENT OF FINANCIAL POSITION AS OF 31 DECEMBER 2019

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

	Notes	<i>Audited</i> 31 December 2019	<i>Audited</i> 31 December 2018
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	3	10.081.673	13.322.927
Other receivables and assets	4	139.658	727.715
Income accruals	5	2.227.478	-
<b>Total current assets</b>		<b>12.448.808</b>	<b>14.050.642</b>
<b>Non-current assets:</b>			
Other receivables and assets	4	57.802	56.212
Investment in subsidiary	6	5.000	-
Property, plant and equipment	7	373.909	515.199
<b>Total non-current assets</b>		<b>436.711</b>	<b>571.411</b>
<b>TOTAL ASSETS</b>		<b>12.885.520</b>	<b>14.622.053</b>
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Creditors and other liabilities	8	971.654	597.504
Taxes and funds payables	9	1.353.037	1.063.230
Unearned revenues	10	4.481.062	9.637.489
<b>Total current liabilities</b>		<b>6.805.753</b>	<b>11.298.223</b>
<b>Non-current liabilities:</b>			
Provisions	11	2.861.828	1.213.595
Unearned revenues	10	611.111	-
<b>Total non-current liabilities</b>		<b>3.472.940</b>	<b>1.213.595</b>
<b>Shareholders' equity:</b>			
Previous years' profit (loss)		2.110.235	998.015
Net profit (loss) for the year		496.592	1.112.220
<b>Total shareholders' equity</b>		<b>2.606.827</b>	<b>2.110.235</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>12.885.520</b>	<b>14.622.053</b>
Provisions, contingent assets and liabilities	12		

## HAYATA DESTEK DERNEĞİ

### STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2019

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

		<i>Audited</i> 1 January- 31 December 2019	<i>Audited</i> 1 January- 31 December 2018
	Notes		
<b>Operating income:</b>			
Project income	13	53.179.184	32.630.651
Other income	14	3.652.697	2.848.370
<b>Total operating income</b>		<b>56.831.881</b>	<b>35.479.021</b>
<b>Operating expenses:</b>			
Project expenses	15	-53.276.480	-32.364.347
Operating expenses	16	-1.173.142	-813.518
Other expenses	17	-1.885.667	-1.188.935
<b>Total operating expenses</b>		<b>-56.335.289</b>	<b>-34.366.800</b>
<b>Net profit (loss) for the year</b>		<b>496.592</b>	<b>1.112.220</b>

## HAYATA DESTEK DERNEĞİ

### STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED 31 DECEMBER 2019

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

	Previous years' profit (loss)	Net profit (loss) for the year	Total
Balance at 1 January 2019	998.015	1.112.220	2.110.235
Transfers	1.112.220	-1.112.220	-
Net profit for the year	-	496.592	496.592
<b>Balance at 31 December 2019</b>	<b>2.110.235</b>	<b>496.592</b>	<b>2.606.827</b>
Balance at 1 January 2018	-136.822	1.134.837	998.015
Transfers	1.134.837	-1.134.837	-
Net loss for the year (-)	-	1.112.220	1.112.220
<b>Balance at 31 December 2018</b>	<b>998.015</b>	<b>1.112.220</b>	<b>2.110.235</b>

## HAYATA DESTEK DERNEĞİ

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2019

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

		<i>Audited</i> 1 January- 31 December 2019	<i>Audited</i> 1 January- 31 December 2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net profit (loss) for the year		496.592	1.112.220
Adjustments to reconcile net profit to net cash provided by operating activities:			
Depreciation of furniture and fixtures	7	143.290	142.790
Project income accrual	5	-2.227.478	173.738
Operating profit (loss) before changes in working capital:		-1.587.596	1.428.748
Change in other receivables and current assets	4	586.467	-646.377
Change in creditor, accrued and other liabilities	8	374.150	-92.058
Change in taxes and funds payable	9	289.808	156.402
Change in unearned revenues	10	-4.545.316	2.856.704
Change in employee termination benefits	11, 12	1.648.233	1.115.309
<b>Cash flows from operating activities</b>		<b>-1.646.658</b>	<b>3.389.981</b>
Purchases of property, plant and equipment	7	-2.000	-657.989
Payment for subsidiary	6	-5.000	-
<b>Cash flows from investing activities</b>		<b>-7.000</b>	<b>-657.989</b>
<b>Net change in cash and cash equivalents</b>		<b>-3.241.254</b>	<b>4.160.739</b>
<b>Cash and cash equivalents at 1 January</b>		<b>13.322.927</b>	<b>9.162.188</b>
<b>Cash and cash equivalents at 31 December</b>	3	<b>10.081.673</b>	<b>13.322.927</b>



## EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

The below notes are accompanying part of the financial statements.

The amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.

### NOTE 1. The Company's Organisation and Operations

Hayata Destek Derneği (the "Company"), a Turkish non-governmental organisation, was founded on 25 August 2009 according to the Turkish Associations Law No. 5253. The Company is subject to audit by Provincial Directorate of Associations, and Ministry of the Interior. The headquarters is in Istanbul, Turkey. The Company is a humanitarian agency to provide emergency relief aid for nutrition, sheltering, hygiene, rehabilitation, reconstruction and participatory development. The Company has the principal objective to work with communities to raise funds for those who suffer from humanitarian crises in order to meet their basic needs and rights. The total number of employees is 385 as of 31 December 2019 (31 December 2018: 311).

The Company operations began before the entity was legally formed as an association in 2009. Starting in 2005, the Company helped those who suffered in Iran and Pakistan earthquakes. Urgent improvement works for earthquake countermeasures were taken by the Company for those who were affected in Elazığ city earthquake in 2010, Kütahya (Simav) city and Van city earthquakes in 2011, Tebriz Iran earthquake in 2012. The Company opened its first community center in Hatay city to help refugees who escaped from the Syrian War. The Company has Refugee Support (cash assistance, winterization aid, the Company houses, cash management, and livelihood), Child Protection (advocacy and field activities), Strengthening Civil Society and Coordination, and Emergency Response Programs. The Company operations have been conducted in almost 20 cities in Turkey. The Company has 5 community centers, and 11 case offices as of 31 December 2019. In 2019, the Company supported 40.415 (2018: 29.121) refugees in eight cities of Turkey.

The Company established Hayata Destek Derneği İktisadi İşletme (Hayata Destek Derneği Economic Enterprise) on 24 May 2019 in order to create income in addition to the Company's donations. The Company has 100% ownership of the Hayata Destek Derneği İktisadi İşletmesi which is the subsidiary of the Company.

The general assembly of the Company is held every two years in November. The 6th General Assembly was held on 16 November 2019 and the elected board of directors and auditors are shown below.

#### Members of the Board of Directors

Name SURNAME	Gender	Profession	Member Status
E. Emel Şensezgin MERGEN	F	Industrial Engineer	Chairman
Alper BULUŞ	M	Tourism	Vice-Chairman
Derya MUTLU	M	Civil Society	Accountant
İnci Aylin GEZGÜÇ	F	Social Entrepreneur	Member
Sema Genel KARAOSMANOĞLU	F	Sociologist	Member

### **Members of the Board of Auditors**

<b>Name SURNAME</b>	<b>Gender</b>	<b>Profession</b>	<b>Member Status</b>
Aylin ŞAHİN	F	Manager	Chairman
Burcu Kuğu BOLAK	F	Freelance	Member
Gülistan YILMAZ	F	Student	Member

All the members are in their elected position at the time of this report.

The Company's head office is registered in Turkey in the following address:

Koşuyolu Mahallesi, Cenap Şehabettin Sokak No: 42  
34718 Kadıköy İstanbul, Turkey

## **NOTE 2. Basis of Presentation of the Financial Statements**

### **2.1. Basis of Presentation**

The Company prepares the accompanying financial statements in accordance with the accounting standards applicable to foundations based on historical cost convention and accrual basis and in conformity with accounting policies described in Note 2.2.

The statutory financial statements of the Company differ from the accompanying financial statements in that the statutory financial statements of the Company have not been prepared due to the accrual basis. The accompanying financial statements have been prepared by making such adjustments on the statutory financial statements of the Company regarding the accounts of "income accruals", "unearned revenues" and "project income".

The Company's measurement currency is the currency of the primary economic environment in which the Company operates ("the functional currency") which is the national currency of Turkey, Turkish Lira ("TRY"). All amounts in the financial statements are presented in Turkish Lira, unless otherwise indicated. All currencies other than the currency selected for measuring items in the financial statements are stated as foreign currencies.

The Company prepared financial statements in accordance with the going concern assumption.

### **2.2. Summary of Significant Accounting Policies**

Significant accounting policies applied in the preparation of these financial statements are summarized below:

#### **Cash and Cash Equivalents**

Cash includes cash on hand and cash at banks.

Cash and cash equivalents include cash in hand and deposits held with banks. Deposits with Turkish lira are recognized with cost, foreign currency deposits are translated into Turkish lira by using the buying exchange rate of the Central Bank of the Republic of Turkey (Note 3).

#### **Other receivables and assets**

Other receivables and assets are valued at acquisition costs which are at nominal value (Note 4).

#### **Inventories**

Inventories include some cost elements such as computer appliances and other materials, which are donated to the Company. They are valued at the purchase costs. Due to their insignificant value, they are stated under other receivables and assets in current assets (Note 4).

#### **Property, plant and equipment**

Property, plant and equipment are carried at cost less accumulated depreciation. Depreciation of the assets is provided on a straight-line basis based on the estimated useful lives declared by the Ministry of Finance (Note 7).

	Useful lives
Furniture and fixtures	3-15 years

#### **Creditor and other liabilities**

Creditor and other liabilities to be paid in future for goods and services received are carried at cost. The valuation of liabilities is principally based on the settlement amount, which as a rule equals the repayment amount (Note 8).

#### **Foreign currency transactions and balances**

Transactions in foreign currencies during the period have been translated into TRY at the exchange rates prevailing at the dates of the transactions. Assets and liabilities denominated in foreign currencies have been translated into TRY at the exchange rates prevailing at the balance sheet dates. Foreign exchange gains or losses arising from the settlement of such transactions and from the translation of assets and liabilities are recognized as income or expense in the statement of profit or loss (Note 14 and 17).

Foreign currency exchange rates used by the Company at the time of statement of financial position dates are as follows:

	TRY/USD	TRY/EURO	TRY/GBP
31 December 2019	5,9400	6,6621	7,8013
31 December 2018	5,2810	6,0422	6,7135

### Donation income

Donation income includes donations of voluntary contributions from the Company members. Donation income is recognized when it was collected from the Company members and the amount of donation can be measured reliably.

### Project income and expense

Income comprises membership dues from members, contributions in cash from donors, and project income from partner organisations. Project income and expenditure are recorded on accrual basis.

### Reporting of cash flows

In the financial statements of cash flows, cash flows are classified and reported according to their operating, investing and financing activities. However, due to the nature of non-profit association of the Company, there is no financing activity.

### Events after balance sheet date

Events after the balance sheet date are those events that occur subsequent to the balance sheet date and disclosed in accompanying notes, where the decisions of the users of financial statements may be affected (Note 18).

### NOTE 3. Cash and Cash Equivalents

<i>(in TRY)</i>	31 December 2019	31 December 2018
Cash in hand	18.516	57.230
Cash at banks		
TRY denominated deposits	7.871.629	7.356.692
Foreign currency denominated deposits	2.191.528	5.909.004
	<b>10.081.673</b>	<b>13.322.927</b>

Cash in hand includes TRY 8.864,05, USD 500 and EUR 1.003 as of 31 December 2019 (31 December 2018: TRY 8.842, USD 3.473 and EUR 4.973).

Foreign currency denominated deposits include USD 84.237,55, EUR 253.653,70 and GBP 165,45 as of 31 December 2019 (31 December 2018: USD 614.511,48, EUR 440.676,93 and GBP 165,45).

The Company has started to deposit some of its cash at bank as time deposits. The remaining time to maturity of time deposits is less than one month. Interest income accrual for these time deposits is calculated and recorded as of 31 December 2019.

The Company has no blocked deposits as of 31 December 2019 (31 December 2018: None).

Reconciliation letters were obtained directly from banks for the bank balances. Banks confirmed no other balances including bank loans and financial obligations other than the deposits mentioned in this note as of 31 December 2019 (31 December 2018: No bank loan and financial obligation).

#### **NOTE 4. Other Receivables and Assets**

##### **4.1. Short-term other receivables and assets**

<i>(in TRY)</i>	<b>31 December 2019</b>	<b>31 December 2018</b>
Prepaid expenses	<b>48.549</b>	616.012
Work advances	<b>36.128</b>	14.303
Deposits and guarantees given	<b>29.016</b>	25.740
Inventory	<b>13.929</b>	33.061
Other receivables	<b>12.036</b>	35.469
Advances to personnel	-	3.129
	<b>139.658</b>	727.715

Prepaid expenses are the insurance and other operating expenses related to the 2020. Deposits are given for the rent for the projects.

##### **4.2. Long-term other receivables**

<i>(in TRY)</i>	<b>31 December 2019</b>	<b>31 December 2018</b>
Deposits and guarantees given	<b>57.802</b>	56.212
	<b>57.802</b>	56.212

Deposits are given for the rent to the landlords of the head-quarter building and community center in Istanbul.

## NOTE 5. Income Accruals

<i>(in TRY)</i>	31 December 2019	31 December 2018
<b>Projects:</b>		
Enhancing protection of at-risk and marginalized refugees in Turkey through improved access to services - DKH1803	1.417.964	-
Building Resilience amongst Syrian refugees in Istanbul - SCI1701	804.921	-
Other	4.593	-
	<b>2.227.478</b>	<b>-</b>

## NOTE 6. Investment in Subsidiary

<i>(in TRY)</i>	31 December 2019		31 December 2018	
	Ownership (%)	TRY	Ownership (%)	TRY
Hayata Destek Demeđi Economic Enterprise	100%	5.000	-	-
		<b>5.000</b>		<b>-</b>

The percentage of the total assets, sales, and profit and loss of the economic enterprise is less than 1% of the Company's total assets, sales, and profit and loss.

## NOTE 7. Property, Plant and Equipment

<i>(in TRY)</i>	1 January 2019	Additions	Disposals	Transfers	31 December 2019
<b>Cost:</b>					
Furniture and fixtures	657.989	2.000	-	-	659.989
	<b>657.989</b>	<b>2.000</b>	<b>-</b>	<b>-</b>	<b>659.989</b>
<b>Accumulated depreciation:</b>					
Furniture and fixtures	-142.790	-143.290	-	-	-286.080
	<b>-142.790</b>	<b>-143.290</b>	<b>-</b>	<b>-</b>	<b>-286.080</b>
<b>Net book value</b>	<b>515.199</b>				<b>373.909</b>

<i>(in TRY)</i>	1 January 2018	Additions	Disposals	Transfers	31 December 2018
<b>Cost:</b>					
Furniture and fixtures	11.732	657.989	-11.732	-	657.989
	11.732	657.989	-11.732	-	657.989
<b>Accumulated depreciation:</b>					
Furniture and fixtures	-11.732	-142.790	11.732	-	-142.790
	-11.732	-142.790	11.732	-	-142.790
<b>Net book value</b>	-				515.199

#### **NOTE 8. Creditors and Other Liabilities**

<i>(in TRY)</i>	31 December 2019	31 December 2018
Trade payables	960.948	581.416
Payables to personnel	10.706	16.088
	<b>971.654</b>	<b>597.504</b>

Trade payables are the liabilities arisen from the services and goods received from suppliers within the scope of the operations of the Company.

Payables to personnel is a part of the salaries related to December which is paid at the beginning of January 2020.

#### **NOTE 9. Taxes and Funds Payables**

<i>(in TRY)</i>	31 December 2019	31 December 2018
Taxes payables	832.446	593.797
Social security premiums	520.550	461.996
Other	42	7.437
	<b>1.353.037</b>	<b>1.063.230</b>

Taxes payables consist of income tax related to employees and other withholding debts. The social security premiums are the debt for the employees of the Company. Both payables were paid in January 2020.

## NOTE 10. Unearned Revenues

### 10.1. Short-term unearned revenues

<i>(in TRY)</i>	31 December 2019	31 December 2018
<b>Projects:</b>		
Addressing protection risks of displacement affected populations in Turkey through targeted initiatives - Danish Refugee Council DRC	956.533	-
Strengthening child protection mechanisms in Turkey and disseminating best practice tools - TDH1601	654.646	200.534
Improving social services for refugees and host communities in Turkey by supporting community centres and local initiatives - GIZ1901	615.505	-
Facilitating the protection and resilience of Syrian refugees in Istanbul Phase 3 - SDC1701	571.575	1.926.428
Enhancing access to effective services and protection for people of concern in Turkey - DKH1604	394.532	211.709
Annual institutional support	353.610	-
Elimination of child labour among Turkish and Syrian children - UNICEF1901	202.972	-
ECHO gap budget - DKHBERLIN1801	199.240	140.700
Building and strengthening resilience of Syrian refugees - UNHCR1901	136.996	-
Team communication works in the context of World Bank project - Carma	32.955	-
Creating livelihood opportunities for the non-camp Syrian refugees in Mardin - CARITAS1802	20.166	525.891
Training for the elimination of child labor - Y. Demirci 1901	9.000	-
Elimination of child labour among Turkish and Syrian children - UNICEF1801	-	1.868.877
GOG1701 2017	-	1.529.243
Improving social services of community centres for refugees and host communities - GIZ1801	-	1.332.346
Enhancing protection of at-risk and marginalized refugees in Turkey through improved access to services - DKH1803	-	1.254.821
Building resilience amongst Syrian refugees in Istanbul - SCI1701	-	309.630
Awareness-raising and community strengthening to prevent gender-based violence - ATV1801	-	84.513
Hrant Dink Foundation	-	83.424
Building and strengthening resilience of Syrian refugees - UNHCR1801	-	49.764
Awareness raising among refugee and migrant women on how to access justice services - UNW1801	-	23.859
	<b>4.147.728</b>	<b>9.541.739</b>



Income from bank	333.333	95.750
	4.481.062	9.637.489

The Company is entitled to have promotion due to contract signed with bank. The period of the contract is from November 2019 to October 2022. Although the bank paid in 2019 the total promotion, the promotion is reported on an accrual basis in the financial statements. TRY 55.556 promotion income is recognized in 2019 (Note 14).

## 10.2. Long-term unearned revenues

<i>(in TRY)</i>	31 December 2019	31 December 2018
Income from bank	611.111	-
	611.111	-

## NOTE 11. Provisions

Employee termination benefit legislation is explained in Note 12.

<i>(in TRY)</i>	31 December 2019	31 December 2018
<b>Long-term provision for employee termination benefits:</b>		
Provision for employee termination benefits	2.861.828	1.213.595
	2.861.828	1.213.595

## NOTE 12. Provisions, Contingent Assets and Liabilities

### 12.1. Provisions

#### Provision for employee termination benefits

Under the Turkish Labour Law, the Company is required to pay termination benefits to each employee who has completed one year of service and whose employment is terminated without due cause, or who is called up for military service, dies or retires after completing 25 years of service (20 years for women) and achieves the retirement age (58 for women and 60 for men). The amount payable consists of one month's salary limited to a maximum of TRY 6.379,86 for each year of service as of 31 December 2019 (31 December 2018: TRY 5.434,42). The amount is increased to TRY 6.730,15 (1 January 2019: TRY 6.017,60) as of 1 January 2020.

The Company has started to calculate and record provisions on a project basis in 2017, and provisions for employee termination benefits are recorded for most of the projects and reached TRY 2.861.828 (Note 11)

The provision for employee termination benefits is not totally funded, as there is no funding requirement. The calculation of total employee termination benefit is TRY 3.461.438 as of 31 December 2019 (31 December 2018: TRY 1.991.900). The difference between the calculated and booked figures arises from the previous years' employee termination benefits which were not calculated. The TRY 3.461.438 calculation is based according to the Turkish Labour Law. IFRS require actuarial valuation methods to be developed to estimate the Company's obligation by using demographic and financial actuarial assumptions. The total employee termination benefit is not calculated according to the actuarial valuation method. The employee termination benefit provision is partially funded and recorded in the financial statements (Note 11).

## 12.2. Contingent assets

None.

## 12.3. Contingent liabilities

None.

## NOTE 13. Project Income

### 13.1. Projects

<i>(in TRY)</i>	<b>1 January- 31 December 2019</b>	<b>1 January- 31 December 2018</b>
<b>Projects:</b>		
Enhancing protection of at-risk and marginalized refugees in Turkey through improved access to services - DKH1803	<b>18.216.066</b>	3.672.260
Building and Strengthening Resilience of Syrian Refugees - UNHCR1901	<b>6.991.014</b>	-
Elimination of Child Labour among Turkish and Syrian Children - UNICEF1901	<b>6.406.175</b>	-
Elimination of Child Labour among Turkish and Syrian children - UNICEF1801	<b>5.252.368</b>	8.496.641
Building Resilience amongst Syrian refugees in Istanbul - SCI1701	<b>4.851.269</b>	2.153.843
TUR STL Facilitating the protection and resilience of Syrian refugees in Istanbul Phase 3 - SDC1701	<b>2.299.043</b>	1.112.815
Improving Social Services for Refugees and Host Communities in Turkey by Supporting Community Centres and Local Initiatives - GIZ1901	<b>1.907.767</b>	-
Creating Livelihood Opportunities for the Non-Camp Syrian Refugees in Mardin - CARITAS1802	<b>1.741.277</b>	7.808

Strengthening Child Protection Mechanisms in Turkey and Disseminating Best Practice Tools - TDH1601	1.652.914	926.430
Improving social services of community centres for refugees and host communities - GIZ1801	1.395.585	-
Google. Reaching out to 30.000 refugees and disadvantaged Turkish adults and children through digital hubs to be set up in different provinces - GOG1701	1.216.285	-
Addressing protection risks of displacement affected populations i	712.653	-
Proactive Actions to Reduce Protection Vulnerabilities among Displaced Populations in Turkey - DRC1701	364.013	2.867.573
Towards a New Dialogue and Discourse - HDV1801	83.944	-
Communication Works through World Bank Project Team - JANA1901	55.165	-
Awareness-raising and community strenghtening to prevent gender-based violence - ATV1801	23.489	215.795
Collaboration Framework Agreement - (STL-ACF)	5.658	53.303
Training Support for Preventing Child Labor - YD1901	4.500	-
Building and Strengthening Resilience of Syrian Refugees - UNHCR1801	-	4.183.737
Multi-purpose cash assistance (MPCA) and protection for urban Syrian and non-Syrian refugees in southeastern Turkey - DKH1603	-	2.079.786
Improving the Employability of Syrian Refugees and Vulnerable Host Community Members in Agricultural Sector - GIZ1701	-	1.569.717
Improving social services of community centres for refugees and host communities - GIZ1801	-	1.566.744
Enhancing access to effective services and protection for people of concern in Turkey - DKH1604	-	759.516
Collaborate to improve the living conditions of urban Syrian refugees in Istanbul through promoting self-resilience, participation, integration and supporting peaceful co-existence in Istanbul City, Turkey - VASCA1701	-	636.478
Sanliurfa MHPSS 2018 Project - MSF1801	-	620.433
ECHO Gap Budget - DKHBERLIN1801	-	512.113
Improving the Employability of Non-Camp Syrian Refugees in Mardin - CARITAS1801	-	508.424
Improving the Mental Health Status of Refugees living in Sanliurfa - IMC1801	-	362.522
Awareness Raising among refugee and migrant women on how to access justice services - UNW1801	-	235.927
Feasibility Study for Pilot Intervention Syria - DKHXB1801	-	46.908
Yavuz Demirci - YD1701	-	37.000
Rehabilitating the Agricultural Sector in Gaza Strip - DKHGAZA 2017	-	4.877
	<b>53.179.184</b>	<b>32.630.651</b>

### 13.2. Donors

The Company carried out projects with the following organisations (in alphabetical order):

Accion Contra El Hambre  
 Açık Toplum Vakfı (Foundation)  
 Caritas  
 Carma Danışmanlık ve Ticaret Ltd. Şti.  
 Danish Refugee Council  
 Deutsche Gesellschaft für Internationale Zusammenarbeit  
 Diakonie Katastrophenhilfe  
 Giving Foundation  
 Hrant Dink Foundation  
 Near-Adeso  
 Save the Children  
 Swiss Agency for Development and Cooperation  
 Terre des Hommes  
 Tides Foundation  
 United Nations Children's Fund  
 United Nations High Commissioner for Refugees  
 Yavuz Demirci

One of the most supporting organisations of the Company is Diakonie Katastrophenhilfe (DKH) with the following listed projects and funds of amounting EUR 2.707.941 (2018: EUR 1.180.043).

<i>(in €)</i>	<b>2019</b>
<b>Project code (project code; total budget):</b>	
Enhancing protection of at-risk and marginalized refugees in Turkey through improved access to services - DKH1803 (K-TUR-2018-9003; EUR 5.451.340,49)	<b>2.707.941</b>
	<b>2.707.941</b>
<i>(in €)</i>	<b>2018</b>
<b>Project code (project code; total budget):</b>	
Enhancing protection of at-risk and marginalized refugees in Turkey through improved access to services - DKH1803 (K-TUR-2018-9003; EUR 3.525.569,75)	585.392
Multi-purpose cash assistance (MPCA) and protection for urban Syrian and non-Syrian refugees in southeastern Turkey - DKH1603 (K-TUR-2016-9009; EUR 1.941.730,72)	304.566
Enhancing access to effective services and protection for people of concern in Turkey - DKH1604 (K-TUR-2016-9013; EUR 3.870.700)	168.181
ECHO Gap Budget - DKHBERLIN1801 (K-TUR-2018-4006; EUR 139.000)	109.041
Feasibility Study for Pilot Intervention Syria - DKHXB1801 (K-JOR-2017-4067; EUR 10.000)	10.043
DKH Regional Office West and Central Asia - Operation Costs 2016 - DKH1601 (K-TUR-2016-4016; EUR 762.000)	2.820
	<b>1.180.043</b>

## NOTE 14. Other Income

<i>(in TRY)</i>	1 January- 31 December 2019	1 January- 31 December 2018
Donation not related to projects	1.094.452	1.975.905
Foreign currency income	1.030.728	374.844
Social premium incentives	934.690	371.310
Interest Income	153.015	-
Other	439.812	126.312
	<b>3.652.697</b>	<b>2.848.370</b>

## NOTE 15. Project Expenses

<i>(in TRY)</i>	1 January- 31 December 2019	1 January- 31 December 2018
Personnel expenses	37.116.945	21.944.039
Direct project costs	6.321.304	3.900.784
Operating expenses	8.675.431	5.538.622
Materials and equipments	901.996	635.405
Other	260.804	345.497
	<b>53.276.480</b>	<b>32.364.347</b>

The expenses of the 2019 projects are as follows:

<i>(in TRY)</i>	DKH1803	UNHCR1901	UNICEF1901	UNICEF1801	SCI1701
Personnel expenses	14.459.343	4.402.479	4.762.758	4.097.919	3.061.345
Direct project costs	743.920	1.086.027	161.095	263.421	1.044.433
Operating expenses	2.830.845	1.191.299	1.240.860	856.895	700.631
Materials and equipments	100.757	234.764	232.588	32.100	44.860
Other	81.201	76.445	8.874	2.033	
	<b>18.216.066</b>	<b>6.991.014</b>	<b>6.406.175</b>	<b>5.252.368</b>	<b>4.851.269</b>

<i>(in TRY)</i>	SDC1701	GIZ1901	CARITAS1802	TDH1601	GIZ1801
Personnel expenses	1.637.184	1.215.201	961.946	805.362	869.704
Direct project costs	217.577	244.921	277.548	652.561	346.988
Operating expenses	444.282	403.217	314.750	160.634	256.181
Materials and equipments		44.427	146.862		
Other			40.171	34.358	
	<b>2.299.043</b>	<b>1.907.767</b>	<b>1.741.277</b>	<b>1.652.914</b>	<b>1.472.873</b>

<i>(in TRY)</i>	GOG1701	DRC1901	DRC1701	HDV1801	JANA1901
Personnel expenses		487.164	265.831	83.944	
Direct project costs	1.216.285	45.043	6.139		
Operating expenses		114.809	92.043		55.263
Materials and equipments		65.638			
Other					
	<b>1.216.285</b>	<b>712.653</b>	<b>364.013</b>	<b>83.944</b>	<b>55.263</b>

<i>(in TRY)</i>	ATV1801	STL-ACF	YD1901	Other	Total
Personnel expenses	6.767				37.116.945
Direct project costs	3.000	5.658	4.500	2.187	6.321.304
Operating expenses	13.722				8.675.431
Materials and equipments					901.996
Other				17.723	260.804
	<b>23.489</b>	<b>5.658</b>	<b>4.500</b>	<b>19.910</b>	<b>53.276.480</b>

The expenses of the 2018 projects are as follows:

<i>(in TRY)</i>	UNICEF1801	UNHCR1801	DKH1803	DRC1701	SCI1701
Personnel expenses	6.568.221	2.745.273	2.448.255	2.150.683	1.601.127
Direct project costs	404.040	717.243	88.127	120.780	95.658
Operating expenses	1.450.206	588.808	727.604	656.687	449.965
Materials and equipments	37.183	166.709	386.788	1.964	7.093
Other	36.992		36.490	108	
	<b>8.496.641</b>	<b>4.218.033</b>	<b>3.687.263</b>	<b>2.930.221</b>	<b>2.153.843</b>

<i>(in TRY)</i>	GIZ1701	GIZ1801	DKH1603	SDC1701	TDH1601
Personnel expenses	173.306	1.058.504	1.006.296	791.298	632.798
Direct project costs	1.394.765	130.491	134.842	176.814	163.003
Operating expenses	49.042	362.203	276.338	84.062	119.791
Materials and equipments		15.546	16.013		808
Other			33.040	60.641	10.030
	<b>1.617.113</b>	<b>1.566.744</b>	<b>1.466.530</b>	<b>1.112.815</b>	<b>926.430</b>

<i>(in TRY)</i>	DKH1604	VASCA	MSF1801	DKHBERL1801	CARITAS1801
Personnel expenses	597.070	509.394	468.662	396.852	273.705
Direct project costs	9.097	50.544	14.638	0	182.589
Operating expenses	147.285	181.499	104.248	115.261	42.755
Materials and equipments					
Other	6.064		124.115	10.337	
	<b>759.516</b>	<b>741.437</b>	<b>711.663</b>	<b>522.450</b>	<b>499.049</b>

<i>(in TRY)</i>	IMC1801	UNW1801	ATV1801	STL-ACF	YD1701
Personnel expenses	177.326	128.990	141.106		56.207
Direct project costs	20.129	43.537	27.157	64.841	
Operating expenses	40.955	59.415	42.499		
Materials and equipments			3.300		
Other					
	<b>238.410</b>	<b>231.942</b>	<b>214.061</b>	<b>64.841</b>	<b>56.207</b>

<i>(in TRY)</i>	DKHXB1801	ADIM ADIM	DKH1601	Other	Total
Personnel expenses	15.497			3.470	21.944.039
Direct project costs	10.030	38.922		13.538	3.900.784
Operating expenses	21.583		13.153	5.264	5.538.622
Materials and equipments					635.405
Other	4.307		12.045	11.328	345.497
	51.417	38.922	25.198	33.600	32.364.347

#### NOTE 16. Operating Expenses

<i>(in TRY)</i>	1 January- 31 December 2019	1 January- 31 December 2018
Personnel expenses	627.476	286.349
Depreciation	143.290	142.790
Consulting expenses	100.106	42.484
Bank charges	9.172	9.320
Travel and transportation costs	54.764	7.783
Taxes expenses	95.038	-
Economic Enterprise expenses	57.500	-
Needs assessment and other	18.724	-
Meeting and capacity	26.699	-
Other	40.373	324.793
	1.173.142	813.518

#### NOTE 17. Other Expenses

<i>(in TRY)</i>	1 January- 31 December 2019	1 January- 31 December 2018
Other project expenses	1.140.989	553.870
Foreign currency losses	633.858	609.070
Other	110.821	25.996
	1.885.667	1.188.935

**NOTE 18. Events After Balance Sheet Date**

Possible impacts of Covid-19 (Coronavirus), which affects the whole of the world, are closely monitored in all respects and necessary actions are taken quickly in order for the Company to be affected from this event in the least possible way. The face to face projects activities are performed through internet. As the severity and duration of the effects of the pandemic become clearer, it will be possible to make a more clear and healthy assessment for the medium and long term.